

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**DIRECTORS' REPORT**

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**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025 \$	2024 \$
Revenue	2	6,103,308	5,008,614
Employee benefits		(4,206,826)	(3,487,939)
Depreciation and amortisation	3	(157,379)	(157,128)
Computer costs		(93,610)	(291,582)
Conference/seminar costs		(110,944)	(164,019)
Consultancy fees		(915,324)	(354,860)
Travel and accommodation		(96,566)	(105,831)
Printing and stationery		(20,423)	(25,362)
Rent		(3,869)	(1,863)
Telephone		(10,694)	(11,244)
Motor Vehicle		(6,531)	-
Interest		(9,718)	(6,559)
Other expenses		(399,649)	(306,123)
<hr/>			
<b>Surplus before income tax expense</b>		<b>71,785</b>	<b>96,104</b>
Income tax expense	1	-	-
<hr/>			
<b>Surplus after income tax expense for the year</b>		<b>71,785</b>	<b>96,104</b>
Other comprehensive income for the year, net of tax		-	-
<hr/>			
<b>Total comprehensive income for the year</b>		<b>71,785</b>	<b>96,104</b>
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The accompanying notes form part of these financial statements

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Notes	2025 \$	2024 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1,371,719	1,708,409
Trade receivables	5	214,192	131,868
Other current assets	6	287,102	92,852
<b>TOTAL CURRENT ASSETS</b>		<b>1,873,013</b>	<b>1,933,129</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	32,062	27,711
Right of use Assets	11	89,390	179,373
Investments	7	2,209,839	2,066,607
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,331,291</b>	<b>2,273,691</b>
<b>TOTAL ASSETS</b>		<b>4,204,304</b>	<b>4,206,820</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	1,678,563	1,633,174
Lease Liabilities	11	54,990	172,018
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,733,553</b>	<b>1,805,192</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term provisions	10	4,468	7,530
Lease Liabilities	11	44,418	44,016
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>48,886</b>	<b>51,546</b>
<b>TOTAL LIABILITIES</b>		<b>1,782,439</b>	<b>1,856,738</b>
<b>NET ASSETS</b>		<b>2,421,866</b>	<b>2,350,082</b>
<b>EQUITY</b>			
Social Housing reserve		-	53,886
Cost of Living Campaign Reserve		-	119,399
Retained surpluses		2,421,866	2,176,797
<b>TOTAL EQUITY</b>		<b>2,421,866</b>	<b>2,350,082</b>

The accompanying notes form part of these financial statements

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR YEAR ENDED 30 JUNE 2025**

	Retained surpluses	Social housing reserve	Cost of Living Campaign Reserve	Total
	\$	\$	\$	\$
Balance as at 1 July 2023	2,094,058	159,920	-	2,253,978
Surplus after income tax expense for the year	96,104	-	-	96,104
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income	96,104	-	-	96,104
Transfers from retained earnings to reserve - Note 17	(13,365)	(106,034)	119,399	-
Balance as at 30 June 2024	2,176,797	53,886	119,399	2,350,082
Balance as at 1 July 2024	2,176,797	53,886	119,399	2,350,082
Surplus after income tax expense for the year	71,785	-	-	71,785
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income	71,785	-	-	71,785
Transfers from reserve to retained earnings - Note 17	173,284	(53,886)	(119,399)	-
Balance as at 30 June 2025	2,421,866	-	-	2,421,866

The accompanying notes form part of these financial statements

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED 30 JUNE 2025**

	Notes	2025 \$	2024 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from government grants, members, and clients		5,893,199	4,966,495
Payments to suppliers and employees		(6,088,626)	(4,858,110)
Interest received		46,859	28,144
Net cash provided by/ (used in) operating activities	14(a)	(148,568)	136,529
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant, and equipment		(17,242)	(22,860)
Payment for investments		-	-
Net cash provided by/ (used in) investing activities		(17,242)	(22,860)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of Leases		(170,880)	(199,416)
Net cash provided by/ (used in) financing activities		(170,880)	(199,416)
Net increase/(decrease) in cash and cash equivalents		(336,690)	(85,747)
Cash at beginning of financial year		1,708,409	1,794,156
Cash at end of financial year	14(a)	1,371,719	1,708,409

The accompanying notes form part of these financial statements

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**General information**

The financial statements cover Queensland Council of Social Service Ltd, a not-for-profit unlisted public company limited by guarantee, incorporated, and domiciled in Australia. The financial statements are presented in Australian dollars, which is the company's functional and presentation currency. Its registered office and principal place of business are:

Ground Floor

20 Pidgeon Close

West End Qld 4101

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 19 September 2025. The directors have the power to amend and reissue the financial statements.

**Basis of preparation**

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the *Australian Charities and Not for Profits Commission Act 2012(ACNC Act)*, as appropriate for not-for-profit oriented entities.

**Historical cost convention**

The financial statements have been prepared under the historical cost convention.

**(a) Revenue**

Revenue is recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration. If there is no enforceable agreement in place or no sufficiently specific performance obligations, revenue is recognised when the consideration is received.

***Membership Income***

Membership subscriptions are levied on the company's members. The income is recognised in the period to which it relates. Membership income received in advance is recognised in the statement of financial position as membership fees received in advance.

***Donations***

Donations are recognised at the time the revenue is received.

***Grants from Government Departments***

Specific purpose funding arrangements from government departments require funds to be used for specific objectives, outcomes, outputs and performance benchmarks or milestones related to the delivery of specific projects and improvements in service delivery or reform. Where these arrangements are determined to be enforceable through legal or equivalent means and contain sufficiently specific obligations relating to the delivery of goods and services, revenue would be recognised in accordance with AASB 15. If such funding does not meet the 'sufficiently specific' and 'enforceability' criteria of AASB 15, income is recognised under AASB 1058 when the recipient entity controls the cash.

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

***Deferred Income***

Deferred income represents grants received in advance for next financial year or unexpended grants recognised under AASB 15, which under the terms of agreement with the grantors, are refundable or have performance conditions which are not yet satisfied.

***Interest***

Interest revenue is recognised as interest accrues using the effective interest method.

***Other revenue***

Other revenue is recognised when it is received or when the right to receive payment is established.

**(b) Income Tax**

As the company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**(c) Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when: it is expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within twelve months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when: it is expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of six months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(e) Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

**Impairment**

The company applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables. Management has determined that assessment of expected credit loss associated with trade receivables is immaterial.

**(f) Plant, plant, and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

Class of fixed asset	Useful lives	Depreciation basis
Office Equipment	4 to 5 years	Straight Line
Furniture, Fixtures and Fittings	10 years	Straight Line



**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is de-recognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**(g) Impairment of non-financial assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

**(h) Trade and other payables**

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**(i) Employee Benefits**

***Short-term employee benefits***

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

***Other long-term employee benefits***

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**(j) Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principle market; or in the absence of a principle market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interest. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs, and minimising the use of unobservable inputs.

**(k) Goods and Services Tax (GST) and other similar taxes**

Revenues, expenses, and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**(l) Leases**

The Company leases office, equipment, and vehicle. Rental contracts are typically made for fixed periods of 1 to 5 years but may have extension options. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor.

Leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Company.

Assets and liabilities arising from a lease are initially measured on a present value basis.

Lease liabilities include the net present value of the following lease payments:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- Variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- The exercise price of a purchase option if the Company is reasonably certain to exercise that option; and
- Payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.
- Any initial direct costs, and
- Restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

**(m) Critical Accounting Estimates and Judgments**

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

***Estimation of useful lives of assets***

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 2: REVENUE**

	2025 \$	2024 \$
<b>Operating activities</b>		
QCOSS project funding	4,998,060	3,368,348
Membership Income	486,431	571,268
Other income	409,769	414,350
Cost of Living Campaign Funding - Restricted**	-	200,000
Social Housing Campaign Funding - Restricted*	-	252,500
	5,894,260	4,806,466
<b>Non-operating activities</b>		
Interest	30,700	28,144
Gain on Investments	178,348	174,004
	6,103,308	5,008,614

\*Relates to donations received in relation to the social housing Town of Nowhere campaign commenced in 2022 which will run over a period of three years concluding in 2025/2025 financial year. Expenditure during the year relating to social housing Town of Nowhere campaign was \$53,885 (2024: \$231,347).

\*\* Relates to donations received in relation to the Cost of Living Campaign, which commenced in 2024 which will run till 2025/2025 financial year. Expenditure during the year relating to the Cost of Living Campaign was \$74,218 (2024: \$80,601).

Revenue from government sources:

	2025 \$	2024 \$
<b>State government</b>		
Energy	218,050	229,294
Peaks	1,817,809	1,864,919
Water	79,103	100,000
QLDCC - Queensland Care Consortium	51,117	50,112
SQW5 - Skilling QLDers for work 22-25	150,000	141,533
IWSDG 2024 - IWSDG Jul-Sep 2024	73,500	50,107
DFV Peak - Domestic Family Violence Peak	905,816	122,003
DFVSS - Domestic of Family Violence SS	24,270	75,730
HHAP - Housing & Homelessness Action	400,774	319,006
RTA - Raise The Age Campaign	76,121	206,579
SDW GWP - Supporting Diverse Workforces	46,575	153,425
CHARGEUP - Enable Grants Program	575,310	-
WCF Growing Our Own - Workforce Connect Fund GOO	218,240	-

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
Growing Workforce PF2025 - Growing Workforce Participation	51,104	-
YJP - Youth Justice Peak	60,166	-
ISJA - Industry Skills & Jobs Advisor	91,244	-
GOLDCOAST - Gold Coast Care Facilitator	-	107,312
<b>Non-government project funding</b>		
SSIPPG - Snrs Social Isolation Program	-	65,000
DIP - Data Insights Project	158,860	-
	<u>4,998,060</u>	<u>3,559,964</u>

The Company is dependent on receiving government grants for most of its revenue used to operate the business. At the date of this report the directors have no reason to believe the Company will not continue to receive grants from the government.

**NOTE 3: EXPENSES**

	2025	2024
	\$	\$
Surplus before income tax includes the following specific expenses:		
Depreciation and amortisation	<u>157,379</u>	<u>157,128</u>
	157,379	157,128

**NOTE 4: CASH AND CASH EQUIVALENTS**

	2025	2024
	\$	\$
Cash on hand	43	119
Cash at bank	622,303	1,140,946
Deposits at call	<u>749,373</u>	<u>567,344</u>
	<u>1,371,719</u>	<u>1,708,409</u>

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 5: TRADE RECEIVABLES**

	2025	2024
	\$	\$
Trade receivables	214,192	131,868
	<u>214,192</u>	<u>131,868</u>

**NOTE 6: OTHER CURRENT ASSET**

	2025	2024
	\$	\$
Prepayments and other receivables	33,456	17,459
Accrued Income	253,646	75,393
	<u>287,102</u>	<u>92,852</u>

**NOTE 7: INVESTMENTS**

	2025	2024
	\$	\$
Non-Current		
Financial Assets at Fair Value through Profit or Loss	2,209,839	2,066,607
	<u>2,209,839</u>	<u>2,066,607</u>

**NOTE 8: PLANT AND EQUIPMENT**

	2025	2024
	\$	\$
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
(a) Office equipment		
At cost	158,671	141,179
Less accumulated depreciation	(126,609)	(113,468)
	<u>32,062</u>	<u>27,711</u>
Total property, plant, and equipment	<u>32,062</u>	<u>27,711</u>

**Reconciliation**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Office Equipment	Total
	\$	\$
<b>2024</b>		
Balance at the beginning of the year	18,503	18,503
Additions - cost	18,423	18,423
Depreciation expense	(9,215)	(9,215)
Carrying amount at end of year	<u>27,711</u>	<u>27,711</u>
<b>2025</b>	\$	\$
Balance at the beginning of the year	27,711	27,711
Additions - cost	17,492	17,492
Depreciation expense	(13,141)	(13,141)
Carrying amount at end of year	<u>32,062</u>	<u>32,062</u>

**NOTE 9: TRADE AND OTHER PAYABLES**

	2025	2024
	\$	\$
Trade payables	61,016	60,761
GST Payable	51,410	69,663
Annual leave	241,034	<b>266,878</b>
Accrued expenses	171,567	248,828
Long service and other leave	56,001	92,115
Deferred grant income	698,728	<b>610,984</b>
Memberships received in advance	286,610	246,255
Other income received in advance	112,197	37,690
	<u>1,678,563</u>	<u>1,633,174</u>

**NOTE 10: PROVISIONS**

	2025	2024
	\$	\$
<b>NON-CURRENT</b>		
Employee entitlements - Long service leave	<u>4,468</u>	<u>7,530</u>

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 11: RIGHT-OF-USE ASSETS AND LEASE LIABILITY**

	2025	2024
<b>Right-of-use Assets</b>	<b>\$</b>	<b>\$</b>
Leased building - right-of-use	669,790	669,790
Accumulated amortisation - Leased Buildings	(636,301)	(502,342)
Total Leased Building	<u>33,489</u>	<u>167,448</u>
Motor Vehicle	100,921	44,350
Accumulated amortisation - Motor Vehicle	(45,021)	(32,425)
Total Motor Vehicle	<u>55,900</u>	<u>11,925</u>
Total Right-Of-use Assets	<u>89,389</u>	<u>179,373</u>

	2025	2024
<b>Lease liabilities</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Leases for building premise	42,086	160,600
Leases for vehicle	12,904	11,418
	<u>54,990</u>	<u>172,018</u>

	2025	2024
<b>Lease liabilities</b>	<b>\$</b>	<b>\$</b>
<b>NON-CURRENT</b>		
Leases for building premise	-	42,086
Leases for vehicle	44,418	1,930
	<u>44,418</u>	<u>44,016</u>

**Reconciliation**

Movement in the carrying amounts for each class of right of use assets between the beginning and the end of the current financial year.

	Premises	Motor Vehicle	Total
<b>2025</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Balance at the beginning of the year	669,790	39,501	709,291
Additions	-	61,420	61,420
Disposals	-	-	-
Amortisation expense	(636,301)	(45,021)	(681,321)
Carrying amount at end of year	<u>33,489</u>	<u>55,900</u>	<u>89,390</u>

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 12: CONTINGENT LIABILITY**

The company has a bank guarantee of \$49,373 that relates to the lease agreement at 20 Pidgeon Close, which is secured by a term deposit. There are no other contingent liabilities.

**NOTE 13: RELATED PARTY TRANSACTIONS**

*Key management personnel* - disclosures relating to key management personnel are set out in note 15. There were no other related party transactions during 2025 financial year or in the prior year.

**NOTE 14: CASH FLOW INFORMATION**

	2025	2024
	\$	\$
a) Reconciliation of cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Cash on hand	43	119
Cash at bank	621,928	1,140,946
At call deposits with financial institutions	749,748	567,344
	1,371,719	1,708,409
Reconciliation of cash flow from operations with surplus after income tax		
Surplus after income tax expense	71,785	96,104
Non-cash flows in surplus:		
Depreciation	157,379	157,128
Fair value (increase) / decrease in investments	(143,232)	(185,869)
Changes in assets and liabilities:		
Decrease/(increase) in receivables	(82,324)	106,986
Decrease/(increase) in other current assets	(194,249)	(80,523)
Increase/(decrease) in payables	610	45,956
Increase/(decrease) in accruals and provisions	(25,002)	36,863
Increase/ (decrease) in deferred income	66,465	(32,053)
Cash flows from operations	(148,568)	136,529



**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 15. KEY MANAGEMENT PERSONNEL DISCLOURES**

***Compensation***

The aggregate compensation made to the members of key management personnel of the Company is set out below:

	2025	2024
	\$	\$
Short-term employee benefits	896,313	584,216
Long-term benefits	38,818	45,677
Post-employment benefits	119,096	69,968
	1,054,277	754,717

***Related party transactions***

Other related party transactions are set out in note 13.

**NOTE 16. REMUNERATION OF AUDITORS**

During the financial year the following fees were paid or payable for services provided by BDO:

	2025	2024
	\$	\$
Audit of the financial statements	32,800	30,000
Other services:		
Assistance with FBT returns	2,600	2,500
Risk advisory services	-	9,213

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 17. TRANSFERS TO / (FROM) RESERVES**

	Social Housing Reserve	Cost of Living Campaign Reserve
	\$	\$
Balance as at 1 July 2023	159,920	-
Receipt of donations during the year	125,312	200,000
Expenditure during the year	(231,346)	(80,601)
Net movement for the year	(106,034)	119,399
<b>Balance as at 30 June 2024</b>	<b>53,886</b>	<b>119,399</b>
Balance as at 1 July 2024	53,886	119,399
Receipt of donations during the year		
Expenditure during the year	(53,886)	(119,399)
Net movement for the year	(53,886)	(119,399)
<b>Balance as at 30 June 2025</b>	<b>-</b>	<b>-</b>

During 2022, QCOSS partnered with its member-based organisations to become founding partners and raise funds to be part of the social housing Town of Nowhere 2.0 campaign to build sustained public support and a political environment for governments to make major investments into social housing and to enact legislative reforms over a period of three years. The reserve relates to the funds received which have been spent over three years.

In 2024, QCOSS partnered with a coalition of community organisations to be founding partners and raise funds to be delivered on the Make Queensland Fair Campaign to end the Queensland cost-of-living crisis.

**NOTE 18: EVENTS SUBSEQUENT TO BALANCE DATE**

There are no material events after 30 June 2025 requiring disclosure.

**QUEENSLAND COUNCIL OF SOCIAL SERVICE LTD  
DIRECTORS DECLARATION**

In the directors' opinion:

- the attached financial statements comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of changes in equity and statement of cashflows and accompany notes, are in accordance with the Australian Charities and Not for Profits Commission Act 2012;
- comply with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not for Profits Commission Regulation 2022*(ACNC Regulation 2022);
- the attached financial statements and notes thereto give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to subsection 60.15(2) of the *ACNC Regulation 2022*.

On behalf of the directors



Chair MATTHEW GARDNER

Brisbane 2 OCTOBER 2025